



Through PUCARS & COURIER

Ref. No. HTLL/Corporate/04-2024/004 April 30, 2024

To. The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi.

Subject: Financial Results for the Quarter Ended 31.03.2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 29, 2024 at 15:00 Hours at Lahore recommended the following:

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached as Annexure-A and Annexure-B

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For and on behalf of Hi-Tech Lubricants Limited

(Fraz Amjad Khawaja)

Company Secretary & Chief Compliance Officer

Encl: As above

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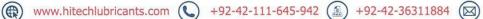
Executive Director/HOD,

Offsite-II Department, Supervision Division,

Securities & Exchange Commission of Pakistan,

63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.















HI-TECH LUBRICANTS LIMITED UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH 2024

	NINE MONTHS ENDED		QUARTER ENDED	
	31 March	31 March	31 March	31 March
E	2024	2023	2024	2023
	Rupees	Rupees	Rupees	Rupees
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	17,696,016,846	13,082,997,937	7,308,208,042	4,908,983,736
Discounts	(488,535,846)	(270,839,679)	(147,014,601)	(121,228,288)
Sales tax	(1,504,600,898)	(1,297,636,895)	(638,324,170)	(643,588,964)
NET REVENUE FROM CONTRACTS WITH CUSTOMERS	15,702,880,102	11,514,521,363	6,522,869,271	4,144,166,484
COST OF SALES	(14,824,502,141)	(10,273,447,037)	(6,104,565,535)	(3,509,955,124)
GROSS PROFIT	878,377,961	1,241,074,326	418,303,736	634,211,360
DISTRIBUTION COST	(705,416,925)	(668,933,014)	(385,895,943)	(298,969,678)
ADMINISTRATIVE EXPENSES	(533,477,072)	(500,665,962)	(189,800,536)	(163,500,255)
OTHER EXPENSES	(19,119,987)	(56,749,617)	(2,555,940)	(4,731,925)
	(1,258,013,984)	(1,226,348,593)	(578,252,419)	(467,201,858)
OTHER INCOME	909,815,603	423,701,672	500,243,694	92,352,515
PROFIT FROM OPERATIONS	530,179,580	438,427,405	340,295,011	259,362,017
FINANCE COST	(401,184,234)	(308,834,989)	(114,994,393)	(84,620,303)
PROFIT BEFORE TAXATION	128,995,346	129,592,416	225,300,618	174,741,714
TAXATION	(70,068,182)	(8,142,912)	(23,832,631)	(59,027,667)
PROFIT AFTER TAXATION	58,927,164	121,449,504	201,467,987	115,714,047
BASIC AND DILUTED	0.42	0.87	1.45	0.83

DIRECTOR

CHIEF FINANCIAL OFFICER

HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH 2024

	NINE MONTHS ENDED		QUARTER ENDED	
	31 March	31 March	31 March	31 March
	2024	2023	2024	2023
	Rupees	Rupees	Rupees	Rupees
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	19,130,426,232	14,381,076,999	7,783,907,872	5,677,643,939
Discounts	(488,535,846)	(270,839,679)	(147,014,601)	(121,228,288)
Sales tax	(2,660,728,714)	(2,595,715,957)	(988,761,569)	(1,412,249,167)
NET REVENUE FROM CONTRACTS WITH CUSTOMERS	15,981,161,672	11,514,521,363	6,648,131,702	4,144,166,484
COST OF SALES	(14,408,069,796)	(9,816,490,564)	(6,000,147,466)	(3,217,059,889)
GROSS PROFIT	1,573,091,876	1,698,030,799	647,984,236	927,106,595
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DISTRIBUTION COST	(744,516,893)	(689,406,055)	(401,366,999)	(307,022,558)
ADMINISTRATIVE EXPENSES	(677,185,791)	(625,033,224)	(237,292,260)	(209,376,408)
OTHER EXPENSES	(47,895,168)	(244,372,468)	(2,614,907)	(40,525,538)
	(1,469,597,852)	(1,558,811,747)	(641,274,166)	(556,924,504)
OTHER INCOME	319,975,932	119,333,049	226,396,590	56,455,371
PROFIT FROM OPERATIONS	423,469,956	258,552,101	233,106,660	426,637,462
FINANCE COST	(578,706,829)	(466,422,752)	(167,673,706)	(141,176,468)
PROFIT / (LOSS) BEFORE TAXATION	(155,236,873)	(207,870,651)	65,432,954	285,460,994
TAXATION	(162,365,948)	28,077,979	(33,146,268)	(95,877,223)
PROFIT / (LOSS) AFTER TAXATION	(317,602,821)	(179,792,672)	32,286,686	189,583,771
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PROFIT / (LOSS) PER SHARE - BASIC ANI	(2.28)	(1.29)	0.23	1.36

CHIEF EXECUTIVE

DIRECTOR

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CHIEF FINANCIAL OFFICER